

# National Security and Investment Act 2021

June 2022

For what comes next  
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# Agenda

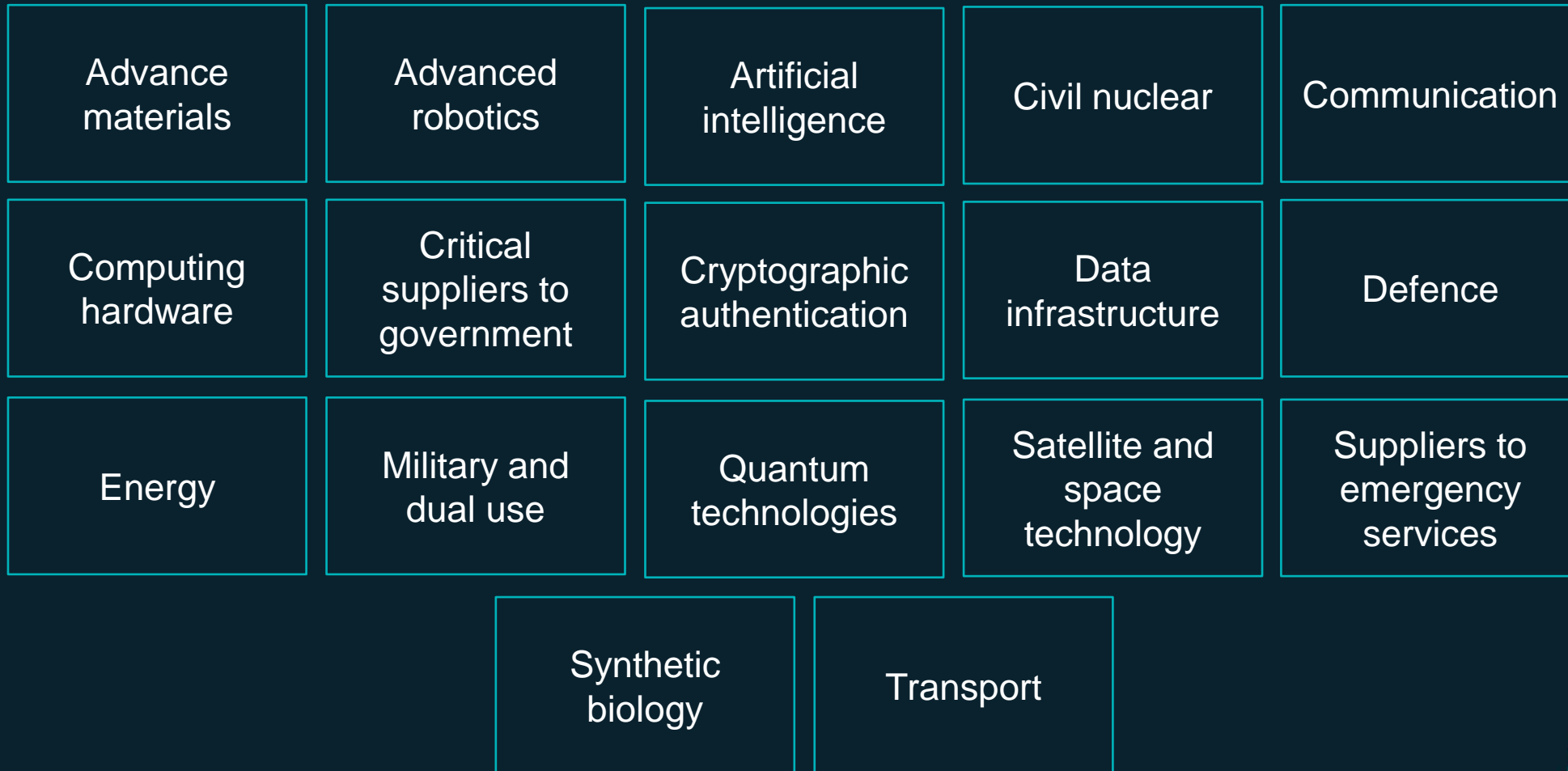
1. Overview of the Act
2. Impact on insolvency appointments
3. Issues/risks for insolvency officeholders on transactions

# Overview of the NSIA



- Screening of transactions and changes of control in relation to sensitive entities/assets
- Informal regime vs. formal regime
- UK and non-UK entities and assets

# The 17 sensitive sectors



## The Act establishes:

Mandatory regime

Voluntary regime

Call-in power

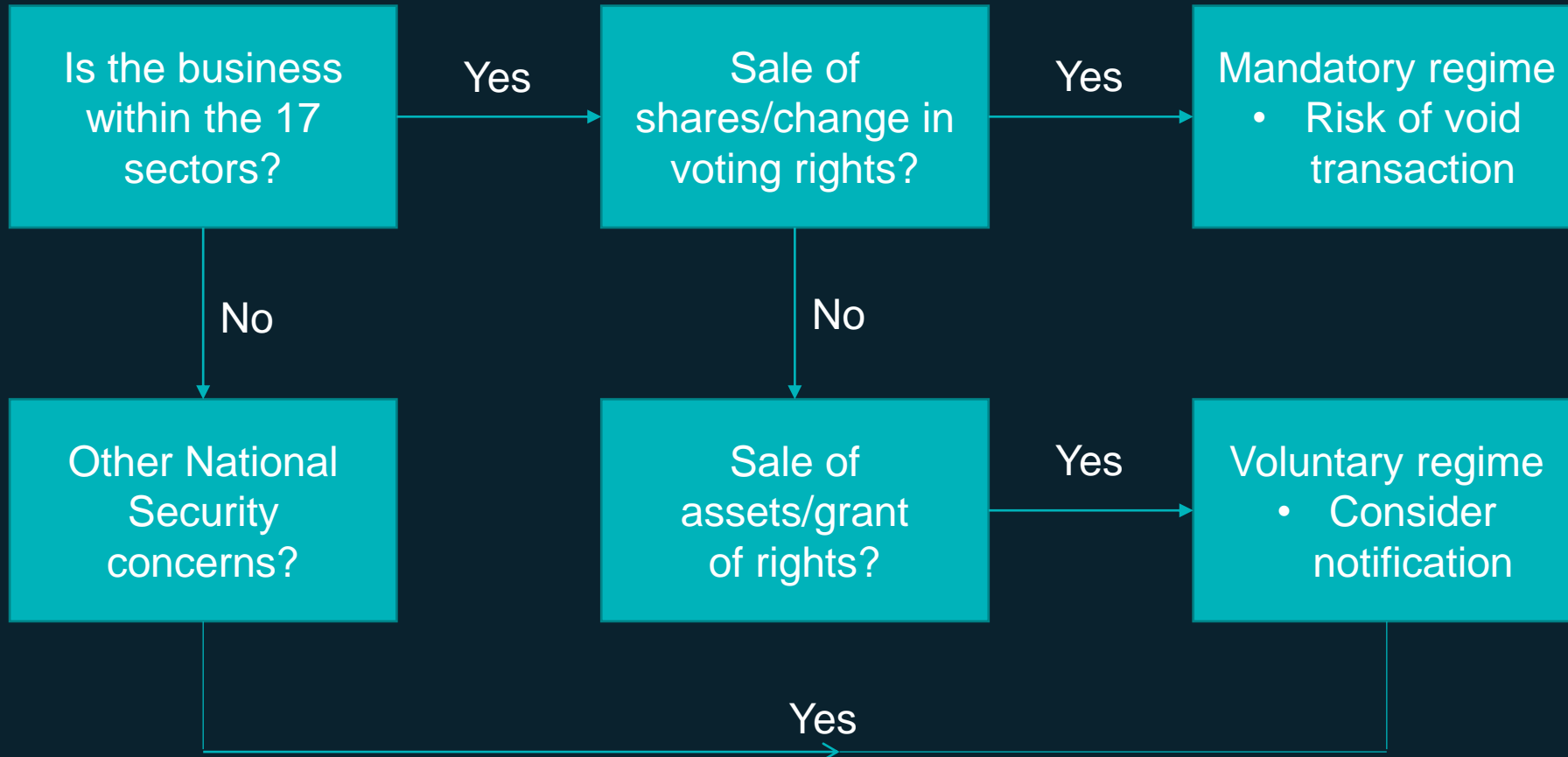
# Insolvency appointments

Appointment  
of  
administrators  
[Statutory  
exemption]


Appointment  
of other  
officeholders  
[No  
exemption]

Transactions  
by  
officeholders  
[No  
exemption]

# Proposed transactions



# Key transaction risks for insolvency officeholders

- Void transaction/transaction unwound
  - Timing and structure of transactions
  - Weighing up of bids and bidders
  - Section 34 risk – provision of information
  - Assessing scenarios outside 17 sensitive sectors
- 



Any questions?





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