

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE

Financial Statements and Events
Actuals 2022 and Budget 2023

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE

Financial Statements and Events

Actuals 2022

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE
INCOME AND EXPENDITURE STATEMENT

	Actual	Budget	Actual	Budget Vs Actual
	2021	2022	2022	2022
ICAEW Grant	0	0	0	0
Events				
Income	600	4 740	1 550	-3 190
Expenses	-3 068	-13 260	-5 281	7 979
ABAF Conference: returned deposit	13 000	0	0	0
Events: deficit	10 532	-8 520	-3 731	4 789
Operating Expenses				
Web site maintenance, development and licences	5 009	3 240	2 154	-1 086
Insurance	405	420	713	293
Travel, bank charges and other	158	1 000	746	-254
Franco British Chamber membership	3 000	3 090	3 000	-90
Total operating expenses	8 572	7 750	6 614	-1 136
Interest Income	224	200	557	357
SURPLUS / - DEFICIT	2 184	-16 070	-9 787	6 283

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE

INCOME AND EXPENDITURE STATEMENT

	Actual	Budget	Actual	Budget Vs Actual
	2021	2022	2022	2022
Income				
ICAEW Grant	0	0	0	0
Attendance at meetings	600	4 740	1 550	-3 190
Interest income	224	200	557	357
Total	824	4 940	2 107	-2 833
Expenditure				
Cost of meetings	3 068	13 260	5 281	-7 979
ABAF conference: returned deposit	-13 000	0		0
Web site maintenance, development and licenses	5 009	3 240	2 154	-1 086
Insurance	405	420	713	293
Travel, bank charges and other	158	1 000	746	-254
Franco British Chamber membership	3 000	3 090	3 000	-90
Total Expenditure	-1 360	21 010	11 895	-9 115
SURPLUS /DEFICIT	2 184	-16 070	-9 787	6 283

ASSOCIATION OF BRITISH ACCOUNTANTS IN France

Events Budget 2022

	Date	Event	Virtual or person to person	Number of Attendees	Income	Expenditure
1	January	Annual Fiscal Update	Virtual	40	0	500
2	March	Wine Tasting	Person-to-person	25	1 000	2 000
3	April	AGM	Virtual	30	0	0
4	May	Cybersecurity	Virtual	35	0	0
5	June	40th anniversary ABAF	Person-to-person	40	2 050	5 330
6	June	Regional event	Person-to-person: Lyon area	10	250	750
7	September	Annual Inheritance & Estate Planning in France	Virtual	45	0	0
8	October	Additional topics : GDPR update, VATon E-commerce/digital businesses	Virtual	30	0	0
9	November	Annual Personal Tax and Planning	Virtual	30	0	0
10	December	Xmas Lunch	Person-to-person	35	1 440	4 680
				320	4 740	13 260
				<i>Net cost</i>		8 520

ABAF: Events: Summary 2022 Actuals

Attendance, income and costs

					Attended			Income	Costs	
	Date	Event	Virtual or In Person	Attendee Contributions	Total Attendees	Paris Region	Beyond Paris region	Abroad	Attendee Contributions	Costs
				Euro					Euro	Euro
1	01/02/2022	Fiscal update	Virtual	0	34	19	9	6	0	860
2	20/04/2021	AGM	Virtual	0	18	12	3	3	0	0
3	18/05/2022	French VAT Update	Virtual	0	15	12	2	1	0	0
4	26/10/2022	Inheritance and Estate Planning	Virtual	0	31	18	6	7	0	0
5	30/11/2022	French Personal Tax Advice	Virtual		31	16	8	7		0
6	08/12/2022	Paris Xmas Lunch	In Person	1480	37	34	1	2	1480	4 280
7	20/12/2022	Regional lunch Lyon	In Person	70	4	0	4	0	70	141
		Total		1550	170	111	33	26	1550	5 281
									Net Cost	3 731

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE

BALANCE SHEETS

	Actual	Budget	Actual	Budget Vs Actual
	31/12/21	31/12/22	31/12/22	31/12/22
ASSETS				
Cash at bank				
Current account	1 366	2 000	3 046	1 046
Deposit account	46 442	29 263	35 000	5 737
S/T	47 808	31 263	38 046	6 783
Investment	15	15	15	0
Sundry debtors	25	0	0	0
TOTAL ASSETS	47 848	31 278	38 061	6 783
<u>Less</u> LIABILITIES				
Creditors:				
Sundry creditors	-500		-500	-500
Creditors and accruals	-500	0	-500	-1 000
General reserve	-1 800	-1 800	-1 800	0
Total creditors, accruals and reserves	-2 300	-1 800	-2 300	-500
Net assets	45 548	29 478	35 761	6 283
Represented by:-				
Suplus brought forward	43 364	45 548	45 548	
Results 2021 & 2022	2 184	-16 070	-9 787	6 283
Suplus carried forward	45 548	29 478	35 761	6 283

**ASSOCIATION OF BRITISH
ACCOUNTANTS IN FRANCE**
Financial Statements and Events
Budget 2023

**ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE
INCOME AND EXPENDITURE STATEMENTS**

	Actual	Budget
	2022	2023
ICAEW Grant	0	6 371
Events		
Income	1 550	2 255
Expenses	-5 281	-8 626
Events: deficit	-3 731	-6 371
Operating Expenses		
Web site maintenance and licences	2 154	1 440
Insurance	713	760
Travel, bank charges and other	746	540
Franco British Chamber membership	3 000	0
Total Operating Expenses	6 614	2 740
Interest Income	557	800
SURPLUS / - DEFICIT	-9 787	-1 940

ASSOCIATION OF BRITISH ACCOUNTANTS IN FRANCE

INCOME AND EXPENDITURE STATEMENTS

	Actual	Budget
	2022	2023
Income		
ICAEW Grant	0	6 371
Attendance at meetings	1 550	2 255
Interest income	557	800
Total Income	2 107	9 426
Expenditure		
Cost of meetings	5 281	8 626
Web site maintenance and licenses	2 154	1 440
Insurance	713	760
Bank charges and other	746	540
Franco British Chamber membership	3 000	0
Total Expenditure	11 895	11 366
SURPLUS / - DEFICIT	-9 787	-1 940

ABAF: Events Budget 2023

	Date	Event		Income		Expenditure	
				Virtual or peson to person	Number of Attendees	Attndee Contributions	
					TOTAL	Euro	Euro
1	January 24	Annual Fiscal Update	Virtual	42	0	521	
2	April 20	After work Get together	O'Sullivan's Paris Region	25	0	600	
3	September	After work Get together	O'Sullivan's Paris Region	25	0	1 125	
4	Ocober 24	AGM	Virtual	21	0	0	
5	October	Regional event - Lyon	Lyon Region	6	0	270	
6	November	Annual Personal Tax and Planning	Virtual	30	0	0	
7	December 5	Xmas Lunch	Cercle de l'Union Interalliée	41	2 255	4 510	
8		Ongoing event opportunities				1 600	
				190	2 255	8 626	

Net cost 2023	6 371
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BALANCE SHEETS

	Actual	Budget
	31/12/22	31/12/23
ASSETS		
Cash at bank		
Current account	3 046	2 000
Deposit account	35 000	34 106
	S/T 38 046	36 106
Investment	15	15
TOTAL ASSETS	38 061	36 121
<u>Less</u> LIABILITIES		
Accruals	-500	-500
General reserve	-1 800	-8 000
Total accruals and reserves	S/T -2 300	-8 500
Net assets	35 761	27 621
Represented by:-		
Suplus brought forward	45 548	35 761
Results 2022 & 2023	-9 787	-1 940
Transfer to General Reserve	0	-6 200
Suplus carried forward	35 761	27 621